



Republic of the Philippines
Benguet State University
 2601 La Trinidad, Benguet
www.bsu.edu.ph



Office of the University President

NOTICE OF AWARD

April 24, 2024

JONALYN C. ALMOITE
 Authorized and Designated
 Representative
TOYOTA LA UNION
 Brgt. Disso-or, Bauang
 La Union

Dear Ms. Almoite:


We are pleased to inform you that the **Procurement of Brand-new Passenger Van and Drop side Truck (RFO 2024-294)** is hereby awarded to your firm in the amount of **TWO MILLION THREE HUNDRED SIXTY-FOUR THOUSAND PESOS ONLY (Php 2, 364, 000 .00)**, your bid offer having been determined as the **Lowest Calculated Responsive Bid (LCRB)**.

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

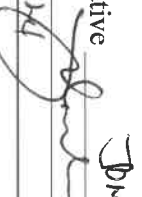
Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) (Php 118, 200.00)
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php 709, 200.00)

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,


FELIPE SALAMING COMILLA
 University President

CONFORME/AWARD ACCEPTED:

Name of Bidder / Authorized Representative JONALYN C ALMOITE
 Authorized Signature 
 Date of Receipt 04/24/2024