



## NOTICE OF AWARD

March 12, 2023

**MANUEL D. SUPAT, JR.**  
 Authorized Representative  
**TSS Corporation**  
 Harrison Road, Baguio City  
 Email: corporatesales@tionsan.com

Dear Mr. Supat:

We are pleased to inform you that the items under the project stated below are hereby awarded to your firm in the amount of **Three Hundred Sixty-Two Thousand Six Hundred Ninety-Five Pesos Only (Php 362,695.00.00)**, your bid offer having been determined as the **Lowest Calculated Responsive Bid (LCRB)**.

Project No. & Name	Particulars	ABC (PhP)	Financial Bid Proposal/Offer (PhP)
IB No. 2024-09B: Procurement of various IT Equipment for Benguet State University	Item 1. Supply and Delivery of 6 units Various Printers	401,500.00	362,695.00

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) (Php 18,134.75)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (PhP 108,808.50)


Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,

  
**FELIPE SALAING COMILA**  
 University President

**CONFORME/AWARD ACCEPTED**

Name of Bidder / Authorized Representative MANUEL D. SUPAT JR

Signature 

Date of Receipt 04-Apr-24