



Republic of the Philippines  
**Benguet State University**  
2601 La Trinidad, Benguet  
[www.bsu.edu.ph](http://www.bsu.edu.ph)

## STATEMENT OF MANAGEMENT RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of Benguet State University is responsible for all information and representations contained in the accompanying Statement of Financial Position as of December 31, 2021 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement in Changes in Net Assets/Equity and the Notes to Financial Statements for the year ended. The financial statements have been prepared in conformity with the adopted applicable International Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

The management concerned are primarily responsible for all information and representations contained in the individual financial statements which formed part of the consolidated financial statements.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal control to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition, and liabilities are recognized.

  
**DR. IMELDA BUIS GALINATO**

Accountant IV

  
Date Signed

  
**DR. FELIPE SALAING COMILA**

University President

Date Signed