



**Republic of the Philippines**  
**Benguet State University**  
**2601 La Trinidad, Benguet**  
[www.bsu.edu.ph](http://www.bsu.edu.ph)

**Comparative Detailed Statement of Financial Performance**

	CY 2022	CY 2021
<b>Revenue</b>		
Service and Business Income		
Service Income		
Clearance and Certification Fees	157,995.00	94,985.00
Other Service Income	643,790.01	115,915.37
Business Income		
School Fees	96,287,525.50	81,205,347.40
Seminar/Training Fees	84,400.00	
Rent/Lease Income	27,003,760.10	26,386,643.70
Waterworks System Fees	106,888.39	73,989.24
Income from Hostels/Dormitories and Other Like Facilities	5,488,909.50	3,179,400.00
Sales Revenue	90,672,171.52	62,814,819.38
Interest Income	63,156.59	60,749.86
Other Business Income	14,521,529.93	10,644,239.40
Shares, Grants and Donations		
Donation in Cash		32,322,088.00
Donation in Kind	716,870,131.43	4,048,000.00
Other Non-Operating Income		
Miscellaneous Income	792,923.87	605,065.61
<b>Total Revenue</b>	<b>952,693,181.84</b>	<b>221,551,242.96</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	293,876,017.68	296,839,648.04
Salaries and Wages - Casual/Contractual	29,676,768.63	21,905,255.10

Other Compensation		
Personal Economic Relief Allowance (PERA)	17,927,673.82	18,277,195.91
Representation Allowance (RA)	1,142,770.00	1,245,500.00
Transportation Allowance (TA)	1,135,250.00	1,238,000.00
Clothing/Uniform Allowance	4,320,000.00	4,422,000.00
Subsistence Allowance	78,975.01	85,200.00
Laundry Allowance	11,309.11	11,618.17
Honoraria	32,137,272.65	27,932,456.92
Hazard Pay	833,020.82	8,480,437.21
Longevity Pay	140,892.97	2,319,826.86
Overtime and Night Pay	5,552,133.41	4,468,865.48
Year End Bonus	24,412,743.55	26,063,377.90
Cash Gift	3,188,750.00	3,819,500.00
Other Bonuses and Allowances	42,208,253.00	46,424,137.00
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	36,850,832.53	35,153,770.98
Pag-IBIG Contributions	896,705.28	931,681.59
PhilHealth Contributions	5,429,103.25	4,145,367.85
Employees Compensation Insurance Premiums	782,357.88	3,704,681.81
Other Personnel Benefits		
Terminal Leave Benefits	6,282,895.74	6,489,486.00
Other Personnel Benefits	17,795,015.29	25,316,081.94
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	4,990,341.70	1,218,345.34
Traveling Expenses - Foreign	434,407.45	219,995.12
Training and Scholarship Expenses		
Training Expenses	9,284,074.84	8,912,707.04
Scholarship Grants/Expenses	865,284.57	210,100.13
Supplies and Materials Expenses		
Office Supplies Expenses	4,257,015.83	8,196,690.79
Accountable Forms Expenses	561,802.30	3,200.00
Animal/Zoological Supplies Expenses	849,808.64	135,217.08
Food Supplies Expenses	363,562.00	36,655.00
Drugs and Medicines Expenses	248,189.75	283,488.53
Medical, Dental and Laboratory Supplies Expenses	1,499,087.10	2,645,095.25

Fuel, Oil and Lubricants Expenses	4,172,014.59	1,909,648.67
Agricultural and Marine Supplies Expenses	6,142,819.55	6,277,644.86
Textbooks and Instructional Materials Expenses	1,461,959.00	1,961,612.20
Semi-Expendable Machinery and Equipment Expenses	10,320,617.96	5,984,634.32
Semi-Expendable Furniture, Fixtures and Books Expenses	5,015,862.30	4,346,971.00
Other Supplies and Materials Expenses	10,514,007.29	9,709,422.97
Utility Expenses		
Water Expenses	677,211.73	86,819.24
Electricity Expenses	9,121,209.13	6,816,413.63
Communication Expenses		
Postage and Courier Services	161,805.00	163,255.34
Telephone Expenses	1,552,964.44	2,613,896.37
Internet Subscription Expenses	4,465,968.34	2,519,819.34
Cable, Satellite, Telegraph and Radio Expenses	205,833.16	215,432.00
Awards/Rewards and Prizes		
Awards/Rewards Expenses	737,000.00	16,000.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	186,000.00	165,000.00
Professional Services		
Auditing Services	29,095.25	91,785.00
Consultancy Services	103,700.00	117,500.00
Other Professional Services	52,137,110.42	33,584,904.50
General Services		
Security Services	12,781,242.51	11,969,417.41
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	14,652,120.16	15,131,306.38
Repairs and Maintenance - Machinery and Equipment	679,426.36	756,475.24

Repairs and Maintenance - Transportation Equipment	675,866.54	1,717,875.00
Repairs and Maintenance - Furnitures and Fixtures	367,000.00	
Repairs and Maintenance - Other Property, Plant and Equipment	5,900.00	
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	123,621.50	6,448.12
Fidelity Bond Premiums	310,815.75	191,137.50
Insurance Expenses	10,465,662.39	786,214.74
Labor and Wages		
Labor and Wages	37,132,021.95	31,187,065.87
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expense	133,393.00	70,793.00
Printing and Publication Expenses	2,392,163.50	1,377,588.00
Representation Expenses	6,579,642.04	3,618,016.93
Transportation and Delivery Expenses		1,510.00
Rent/Lease Expenses		50,000.00
Membership Dues and Contributions to Organizations	241,897.85	214,854.20
Subscription Expenses	812,780.00	974,351.00
Other Maintenance and Operating Expenses	2,954,023.47	4,237,280.46
Financial Expenses		
Financial Expenses		
Bank Charges - Loans/Borrowings	1,200.00	
Direct Costs		
Cost of Sales		48,454,672.01
Cost of Sales	63,053,267.38	
Non-Cash Expenses		
Depreciation		
Depreciation - Land Improvements	571,583.39	638,324.74
Depreciation - Infrastructure Assets		

Depreciation - Buildings and Other Structures	18,180,046.66	16,450,917.74
Depreciation - Machinery and Equipment	15,032,334.13	18,989,614.75
Depreciation - Transportation Equipment	3,247,996.76	1,828,503.31
Depreciation - Furniture, Fixtures and Books	1,232,361.18	1,451,839.34
Depreciation - Other Property, Plant and Equipment	482,261.44	822,094.33
Impairment Loss		
Impairment Loss - Biological Assets	163,170.00	
Capital Outlays		
Property, Plant and Equipment		
Machinery and Equipment Outlay	305,180.00	
Other Property Plant and Equipment Outlay	440,068.18	
<b>Total Expenses</b>	<b>848,054,539.10</b>	<b>798,642,642.55</b>
<b>Surplus/(Deficit) from Current</b>	104,638,642.74	-577,077,080.59
Financial Assistance/Subsidy from LGUs, GOCCs		
Subsidy from National Government	636,508,469.03	714,262,601.93
Gains		
Gain on Foreign Exchange (FOREX)	99,167.56	7,098.25
<b>Surplus(Deficit) for the period</b>	<b>741,246,279.33</b>	<b>137,192,619.59</b>

**BENGUET STATE UNIVERSITY**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**

For the Year Ended December 31, 2022

	Notes	2022	2021
<b>Revenue</b>	<b>20</b>		
Service and Business Income	P	235,030,126.54	184,590,408.35
Shares, Grants and Donations		716,870,131.43	36,370,088.00
Other Non-Operating Income		792,923.87	605,065.61
<b>Total Revenue</b>	<b>20 P</b>	<b>952,693,181.84</b>	<b>221,565,561.96</b>
<b>Less: Current Operating Expenses</b>			
Personnel Services		524,678,740.62	539,274,088.76
Maintenance and Other Operating Expenses		220,666,329.36	170,732,587.57
Financial Expenses		1,200.00	
Direct Costs		63,053,267.38	48,454,672.01
Non-Cash Expenses		38,909,753.56	40,181,294.21
Capital Outlays		745,248.18	-
<b>Total Current Operating Expenses</b>	<b>20 P</b>	<b>848,054,539.10</b>	<b>798,642,642.55</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>P</b>	<b>104,638,642.74</b>	<b>(577,077,080.59)</b>
Assistance/Subsidy		636,508,469.03	714,262,601.93
Gains		99,167.56	7,098.25
<b>SURPLUS FOR THE PERIOD</b>	<b>20 P</b>	<b>741,246,279.33</b>	<b>137,192,619.59</b>