

BENGUET STATE UNIVERSITY
DETAILED STATEMENT OF CHANGES IN NET ASSETS/EQUITY

As of December 31, 2021/2022

	Notes	2022	2021
Beginning Balances	P	16,405,778,187.52	6,989,235,743.48
Add/Less: Adjustments			
Changes in accounting policy		(27,462,571.34)	0.00
Prior Period Adjustments/Unrecorded Income and Expenses		(64,883,366.81)	2,157,192.54
Other Adjustments		(7,840,751.37)	7,979,465,318.94
Restated balance	P	16,305,591,498.00	14,970,858,254.96
Changes in Net Assets/Equity for 2022			
Surplus for the period	P	741,246,279.33	137,192,619.59
Adjustment of net revenue recognized directly in net assets/equity		0.00	0.00
Others		91,930.16	1,297,727,312.97
Total recognized revenue and expense for the period	P	741,338,209.49	1,434,919,932.56
Balance at Dec 31, 2022	18.1.1 P	17,046,929,707.49	16,405,778,187.52