

BENGUET STATE UNIVERSITY
Km. 5 La Trinidad, Benguet
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
As of December 31, 2023

	CY 2023	CY 2022
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand		
Cash - Collecting Officers	₱ 2,357,578.82	₱ 1,540,961.79
Petty Cash	10,000.00	10,000.00
Total	<u>2,367,578.82</u>	<u>1,550,961.79</u>
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	314,129,990.31	311,453,675.31
Cash in Bank - Foreign Currency		
Cash in Bank - Foreign Currency, Savings Account	686,573.20	686,573.20
Total	<u>314,816,563.51</u>	<u>312,140,248.51</u>
Receivables		
Loans and Receivable Accounts		
Accounts Receivable	26,753,707.72	30,897,291.34
<i>Allowance for Impairment - Accounts Receivable</i>	<i>(256,323.59)</i>	<i>(262,644.59)</i>
<i>Net Value - Accounts Receivables</i>	<i>26,497,384.13</i>	<i>30,634,646.75</i>
Loans Receivable - Others	2,562,166.50	2,563,166.50
Total	<u>29,059,550.63</u>	<u>33,197,813.25</u>
Lease Receivable		
Operating Lease Receivable	37,208,420.02	36,423,076.83
Inter-Agency Receivables		
Due from National Government Agencies	66,122,232.72	76,123,932.60
Intra-Agency Receivables		
Due from Bureaus	3,900.00	110,577.84
Due from Operating Field Units	-	102,820.00
Due from Other Funds	1,217,261.65	1,201,316.85
Total	<u>1,221,161.65</u>	<u>1,414,714.69</u>
Other Receivables		
Receivables- Disallowances/Charges	21,238,445.63	15,496,993.25
Due from Officers and Employees	469,836.06	652,818.49
Other Receivables	14,623,871.60	17,859,046.31
Total	<u>36,332,153.29</u>	<u>34,008,858.05</u>
Inventories		
Inventory Held for Sale		
Merchandise Inventory	5,802,992.38	484,155.38
Inventory Held for Distribution		
Construction Materials for Distribution	3,725.00	3,725.00
Inventory Held for Manufacturing		
Raw Materials Inventory	3,853,012.52	4,891,152.26
Finished Goods Inventory	790,208.15	316,138.01
Total	<u>4,643,220.67</u>	<u>5,207,290.27</u>
Inventory Held for Consumption		
Office Supplies Inventory	9,805,056.27	9,881,831.05
Accountable Forms, Plates and Stickers Inventory	372,323.02	372,323.02
Animal/Zoological Supplies Inventory	1,055,807.86	1,002,262.86
Drugs and Medicines Inventory	720,769.46	701,368.61
Medical, Dental and Laboratory Supplies Inventory	4,218,797.39	3,713,808.57
Agricultural and Marine Supplies Inventory	2,881,682.13	2,385,080.13
Textbooks and Instructional Materials Inventory	1,091,617.45	1,091,617.45
Construction Materials Inventory	4,427,997.55	1,281,999.37
Other Supplies and Materials Inventory	21,843,324.21	12,053,610.62
Total	<u>46,417,375.34</u>	<u>32,483,901.68</u>

	CY 2023	CY 2022
Semi-Expendable Machinery and Equipment		
Semi-Expendable Machinery	2,585,043.38	-
Semi-Expendable Office Equipment	6,162,277.24	1,329,812.05
Semi-Expendable Information and Communications Technology Equipment	6,164,460.00	171,150.00
Semi-Expendable Agricultural and Forestry Equipment	39,750.00	39,750.00
Semi-Expendable Disaster Response and Rescue Equipment	25,000.00	-
Semi-Expendable Medical Equipment	161,400.00	-
Semi-Expendable Other Equipment	956,858.80	377,688.80
Total	<u>16,094,789.42</u>	<u>1,918,400.85</u>
Semi-Expendable Furniture, Fixtures and Books		
Semi-Expendable Furniture and Fixtures	4,911,338.00	609,340.00
Semi-Expendable Books	481,013.00	-
Total	<u>5,392,351.00</u>	<u>609,340.00</u>
Other Current Assets		
Advances		
Advances for Operating Expenses	-	4,830.00
Advances for Payroll	1,340,585.13	181,588.63
Advances to Special Disbursing Officer	850,871.86	231,669.62
Advances to Officers and Employees	907,599.78	899,106.91
Total	<u>3,099,056.77</u>	<u>1,317,195.16</u>
Prepayments:		
Advances to Contractors	-	638,528.61
Prepaid Insurance	-	22,624.24
Total	<u>-</u>	<u>661,152.85</u>
Other Assets		
Other Assets	138,409,751.95	48,168,833.39
Total Current Assets	₱ <u>706,990,923.17</u>	₱ <u>585,713,600.30</u>
Non - Current Assets		
Property, Plant and Equipment		
Land		
Land	₱ 15,474,560,662.50	₱ 15,474,560,662.50
Land Improvements		
Other Land Improvements	26,074,592.79	26,074,592.79
<i>Accumulated Depreciation - Other Land Improvements</i>	(17,565,095.97)	(16,996,750.24)
Net Value	<u>8,509,496.82</u>	<u>9,077,842.55</u>
Infrastructure Assets		
Water Supply Systems	68,028.00	68,028.00
<i>Accumulated Depreciation - Water Supply Systems</i>	(15,079.54)	(15,079.54)
Net Value	<u>52,948.46</u>	<u>52,948.46</u>
Power Supply Systems	83,890.00	83,890.00
<i>Accumulated Depreciation - Power Supply Systems</i>	(79,695.54)	(79,695.54)
Net Value	<u>4,194.46</u>	<u>4,194.46</u>
Buildings and Other Structures		
Buildings	1,010,116,136.76	1,010,116,136.76
<i>Accumulated Depreciation - Buildings</i>	(71,101,128.45)	(34,560,120.27)
Net Value	<u>939,015,008.31</u>	<u>975,556,016.49</u>
School Buildings	280,848,740.09	252,526,325.89
<i>Accumulated Depreciation - School Buildings</i>	(126,105,845.04)	(118,718,694.38)
Net Value	<u>154,742,895.05</u>	<u>133,807,631.51</u>
Other Structures	102,491,191.15	98,360,324.42
<i>Accumulated Depreciation - Other Structures</i>	(37,968,335.00)	(35,518,773.55)
Net Value	<u>64,522,856.15</u>	<u>62,841,550.87</u>

	CY 2023	CY 2022
Machinery and Equipment		
Machinery	1,106,400.00	313,500.00
<i>Accumulated Depreciation - Machinery</i>	<u>(323,834.62)</u>	<u>(279,894.71)</u>
<i>Net Value</i>	<u>782,565.38</u>	<u>33,605.29</u>
Office Equipment	11,055,774.78	23,985,530.20
<i>Accumulated Depreciation - Office Equipment</i>	<u>(5,576,777.57)</u>	<u>(18,366,183.33)</u>
<i>Net Value</i>	<u>5,478,997.21</u>	<u>5,619,346.87</u>
Information and Communication Technology Equipment	14,167,819.67	40,564,835.46
<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>	<u>(6,713,261.54)</u>	<u>(30,686,861.19)</u>
<i>Net Value</i>	<u>7,454,558.13</u>	<u>9,877,974.27</u>
Agricultural and Forestry Equipment	1,337,976.00	3,806,974.30
<i>Accumulated Depreciation - Agricultural and Forestry Equipment</i>	<u>(557,733.94)</u>	<u>(2,589,125.75)</u>
<i>Net Value</i>	<u>780,242.06</u>	<u>1,217,848.55</u>
Communication Equipment	220,000.00	387,660.00
<i>Accumulated Depreciation - Communication Equipment</i>	<u>(106,479.37)</u>	<u>(241,410.23)</u>
<i>Net Value</i>	<u>113,520.63</u>	<u>146,249.77</u>
Construction and Heavy Equipment	112,350.00	727,350.00
<i>Accumulated Depreciation - Construction and Heavy Equipment</i>	<u>(104,346.71)</u>	<u>(651,703.15)</u>
<i>Net Value</i>	<u>8,003.29</u>	<u>75,646.85</u>
Medical Equipment	15,742,220.00	20,359,801.95
<i>Accumulated Depreciation - Medical Equipment</i>	<u>(7,988,416.02)</u>	<u>(11,376,350.19)</u>
<i>Net Value</i>	<u>7,753,803.98</u>	<u>8,983,451.76</u>
Sports Equipment	2,056,240.00	2,598,943.98
<i>Accumulated Depreciation - Sports Equipment</i>	<u>(876,600.27)</u>	<u>(1,152,896.08)</u>
<i>Net Value</i>	<u>1,179,639.73</u>	<u>1,446,047.90</u>
Technical and Scientific Equipment	18,528,086.99	44,034,659.94
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	<u>(8,581,907.47)</u>	<u>(30,054,710.53)</u>
<i>Net Value</i>	<u>9,946,179.52</u>	<u>13,979,949.41</u>
Other Equipment	12,131,523.43	13,319,943.65
<i>Accumulated Depreciation - Other Equipment</i>	<u>(4,603,145.11)</u>	<u>(6,810,745.47)</u>
<i>Net Value</i>	<u>7,528,378.32</u>	<u>6,509,198.18</u>
Transportation Equipment		
Motor Vehicles	32,502,982.00	37,249,000.56
<i>Accumulated Depreciation - Motor Vehicles</i>	<u>(13,141,482.37)</u>	<u>(12,238,341.13)</u>
<i>Net Value</i>	<u>19,361,499.63</u>	<u>25,010,659.43</u>
<i>Other Transportation Equipment</i>	-	30,000.00
<i>Accumulated Depreciation - Other Transportation Equipment</i>	-	(4,275.00)
<i>Net Value</i>	<u>-</u>	<u>25,725.00</u>
Furniture, Fixtures and Books		
Furniture and Fixtures	7,846,851.37	10,004,276.20
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<u>(3,450,146.20)</u>	<u>(4,635,039.88)</u>
<i>Net Value</i>	<u>4,396,705.17</u>	<u>5,369,236.32</u>
Books	90,000.00	907,403.40
<i>Accumulated Depreciation - Books</i>	<u>(22,800.00)</u>	<u>(487,018.64)</u>
<i>Net Value</i>	<u>67,200.00</u>	<u>420,384.76</u>
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	4,766,236.66	12,511,665.96
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<u>(3,455,487.93)</u>	<u>(8,071,873.17)</u>
<i>Net Value</i>	<u>1,310,748.73</u>	<u>4,439,792.79</u>
Biological Assets		
Bearer Biological Assets		
Breeding Stocks	759,670.00	759,670.00
Livestock	42,000.00	42,000.00
Trees, Plants and Crops	52,000.00	52,000.00
Other Bearer Biological Assets	<u>79,000.00</u>	<u>-</u>
Total	<u>932,670.00</u>	<u>853,670.00</u>
Consumable Biological Assets		
Livestock Held for Consumption/Sale/Distribution	2,309,684.25	2,224,710.00

	CY 2023	CY 2022
Other Non-Current Assets		
Advances		
Advances for Operating Expenses	5,000.00	-
Advances to Officers and Employees	132,460.66	-
Total	<u>137,460.66</u>	<u>-</u>
Prepayments		
Advances to Contractors	638,528.61	-
Total	<u>638,528.61</u>	<u>-</u>
Total Non-Current Assets	<u>16,711,588,447.05</u>	<u>16,742,134,343.99</u>
TOTAL ASSETS	<u>₱ 17,418,579,370.22</u>	<u>₱ 17,329,341,499.84</u>
LIABILITIES		
Current Liabilities		
Current Financial Liabilities		
Accounts Payable	₱ 27,397,282.12	₱ 44,225,914.94
Due to Officers and Employees	3,725,200.87	24,071,112.71
Total	<u>31,122,482.99</u>	<u>68,297,027.65</u>
Current Inter-Agency Payables		
Due to BIR	1,410,010.66	2,400,591.19
Due to GSIS	313,439.41	3,912,768.16
Due to Pag-IBIG	16,667.04	11,790.83
Due to PhilHealth	12,601.08	601,875.99
Due to NGAs	48,167,855.69	60,696,667.84
Due to GOCCs	4,225.00	4,400.00
Total	<u>49,924,798.88</u>	<u>67,628,094.01</u>
Current Intra-Agency Payables		
Due to Operating Units	13,591.05	820.00
Due to Other Funds	279,298.84	25,526,791.34
Total	<u>292,889.89</u>	<u>25,527,611.34</u>
Current Trust Liabilities		
Trust Liabilities	51,631,984.44	61,782,636.52
Guaranty/Security Deposits Payable	2,316,114.13	7,672,424.64
Customers' Deposit Payable	-	278,200.00
Total	<u>53,948,098.57</u>	<u>69,733,261.16</u>
Current Deferred Credits		
Other Deferred Credits	596,827.66	1,795,548.05
Provisions		
Other Provisions	-	1,794,017.70
Other Current Payables	<u>12,652,176.56</u>	<u>47,574,802.44</u>
Total Current Liabilities	<u>₱ 148,537,274.55</u>	<u>₱ 282,350,362.35</u>
Non-Current Liabilities		
Non-Current Financial Liabilities		
Accounts Payable	₱ 4,831,372.49	-
Due to Officers and Employees	265,336.83	-
Total	<u>5,096,709.32</u>	<u>-</u>
Non-Current Inter-Agency Payables		
Due to BIR	1,533,661.35	-
Due to GSIS	26,117.05	-
Due to Pag-IBIG	5,700.00	-
Due to PhilHealth	72,810.55	-
Due to NGAs	4,840,413.08	-
Total	<u>6,478,702.03</u>	<u>-</u>
Non-Current Intra-Agency Payables		
Due to Operating Units	870.00	-
Total	<u>870.00</u>	<u>-</u>
Non-Current Trust Liabilities		
Trust Liabilities	21,173,727.72	-
Guaranty/Security Deposits Payable	6,319,627.84	-
Customers' Deposits Payable	278,200.00	-
Total	<u>27,771,555.56</u>	<u>-</u>
Non-Current Deferred Credits		
Other Deferred Credits	800.00	-
Provisions		
Other Provisions	1,794,017.70	-
Other Non-Current Payables	<u>15,028,096.94</u>	<u>-</u>
Total Non-Current Liabilities	<u>₱ 56,170,751.55</u>	<u>-</u>

	CY 2023	CY 2022
TOTAL LIABILITIES	₱ <u>204,708,026.10</u>	₱ <u>282,350,362.35</u>
TOTAL ASSETS LESS TOTAL LIABILITIES	₱ <u>17,213,871,344.12</u>	₱ <u>17,046,991,137.49</u>
EQUITY		
Net Asset/Equity		
Accumulated Surplus/(Deficit)	₱ <u>17,213,871,344.12</u>	₱ <u>17,046,991,137.49</u>
TOTAL NET ASSETS/EQUITY	₱ <u>17,213,871,344.12</u>	₱ <u>17,046,991,137.49</u>