



Republic of the Philippines
BENGUET STATE UNIVERSITY
 Km. 5 La Trinidad, Benguet



DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
As of December 31, 2024

	CY 2024	CY 2023
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand		
Cash - Collecting Officers	₱ 5,803,668.67	2,357,578.82
Petty Cash	-	10,000.00
Total	5,803,668.67	2,367,578.82
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	334,559,253.96	314,129,990.31
Cash in Bank - Foreign Currency		
Cash in Bank - Foreign Currency, Savings Account	679,951.71	686,573.20
Total	335,239,205.67	314,816,563.51
Receivables		
Loans and Receivable Accounts		
Accounts Receivable	34,987,590.60	26,753,707.72
Allowance for Impairment - Accounts Receivable	(256,323.59)	(256,323.59)
Net Value - Accounts Receivables	34,731,267.01	26,497,384.13
Loans Receivable - Others	2,562,166.50	2,562,166.50
Total	37,293,433.51	29,059,550.63
Lease Receivable		
Operating Lease Receivable	41,916,340.06	37,208,420.02
Inter-Agency Receivables		
Due from National Government Agencies	82,774,878.93	66,122,232.72
Intra-Agency Receivables		
Due from Bureaus	225.00	3,900.00
Due from Other Funds	1,551,565.36	1,217,261.65
Total	1,551,790.36	1,221,161.65
Other Receivables		
Receivables- Disallowances/Charges	34,623,419.77	21,238,445.63
Due from Officers and Employees	480,809.50	469,836.06
Other Receivables	15,038,782.27	14,623,871.60
Total	50,143,011.54	36,332,153.29
Inventories		
Inventory Held for Sale		
Merchandise Inventory	5,369,500.10	5,802,992.38

	CY 2024	CY 2023
Inventory Held for Distribution		
Construction Materials for Distribution	3,725.00	3,725.00
Inventory Held for Manufacturing		
Raw Materials Inventory	6,754,723.72	3,853,012.52
Work-in-Process Inventory	5,384.30	-
Finished Goods Inventory	2,548,443.89	790,208.15
Total	9,308,551.91	4,643,220.67
Inventory Held for Consumption		
Office Supplies Inventory	18,396,559.96	9,805,056.27
Accountable Forms, Plates and Stickers Inventory	372,323.02	372,323.02
Animal/Zoological Supplies Inventory	1,419,602.86	1,055,807.86
Drugs and Medicines Inventory	1,193,174.46	720,769.46
Medical, Dental and Laboratory Supplies Inventory	5,777,247.49	4,218,797.39
Fuel, Oil, and Lubricants	14,300.00	-
Agricultural and Marine Supplies Inventory	4,559,811.29	2,881,682.13
Textbooks and Instructional Materials Inventory	1,940,831.45	1,091,617.45
Construction Materials Inventory	9,104,086.55	4,427,997.55
Other Supplies and Materials Inventory	28,074,135.46	21,843,324.21
Total	70,852,072.54	46,417,375.34
Semi-Expendable Machinery and Equipment		
Semi-Expendable Machinery	2,884,445.38	2,585,043.38
Semi-Expendable Office Equipment	7,334,460.85	6,162,277.24
Semi-Expendable Information and Communications Technology Equipment	17,837,194.91	6,164,460.00
Semi-Expendable Agricultural and Forestry Equipment	951,550.00	39,750.00
Semi-Expendable Communications Equipment	24,000.00	-
Semi-Expendable Disaster Response and Rescue Equipment	25,000.00	25,000.00
Semi-Expendable Medical Equipment	5,527,700.00	161,400.00
Semi-Expendable Other Equipment	5,293,348.32	956,858.80
Total	39,877,699.46	16,094,789.42
Semi-Expendable Furniture, Fixtures and		
Semi-Expendable Furniture and Fixtures	8,694,013.00	4,911,338.00
Semi-Expendable Books	3,984,481.00	481,013.00
Total	12,678,494.00	5,392,351.00
Other Current Assets		
Advances		
Advances for Payroll	-	1,340,585.13
Advances to Special Disbursing Officer	324,619.74	850,871.86
Advances to Officers and Employees	2,665,059.48	907,599.78
Total	2,989,679.22	3,099,056.77

	CY 2024	CY 2023
Prepayments:		
Prepaid Insurance	162,815.61	-
Total	162,815.61	-
Other Assets		
Other Assets	24,705.45	138,409,751.95
Total Current Assets	₱ 695,989,572.03	706,990,923.17
Non - Current Assets		
Investment Property		
Land and Buildings		
Investment Property, Buildings	23,007,485.00	-
<i>Accumulated Depreciation - Investment Property, Buildings</i>	(14,267,990.96)	-
Total	8,739,494.04	8,509,496.82
Property, Plant and Equipment		
Land		
Land	15,474,560,662.50	15,474,560,662.50
Land Improvements		
Other Land Improvements	26,074,592.79	26,074,592.79
<i>Accumulated Depreciation - Other Land Improvements</i>	(18,066,702.38)	(17,565,095.97)
Net Value	8,007,890.41	8,509,496.82
Infrastructure Assets		
Water Supply Systems	1,058,028.00	68,028.00
<i>Accumulated Depreciation - Water Supply Systems</i>	(226,692.04)	(15,079.54)
Net Value	831,335.96	52,948.46
Power Supply Systems	83,890.00	83,890.00
<i>Accumulated Depreciation - Power Supply Systems</i>	(79,695.54)	(79,695.54)
Net Value	4,194.46	4,194.46
Buildings and Other Structures		
Buildings	877,286,428.62	1,010,116,136.76
<i>Accumulated Depreciation - Buildings</i>	(95,691,489.56)	(71,101,128.45)
Net Value	781,594,939.06	939,015,008.31
School Buildings	390,577,360.97	280,848,740.09
<i>Accumulated Depreciation - School Buildings</i>	(140,967,645.71)	(126,105,845.04)
Net Value	249,609,715.26	154,742,895.05
Hospitals and Health Centers	13,388,198.24	-
<i>Accumulated Depreciation - Hospitals and Health Centers</i>	(7,974,912.15)	-
Net Value	5,413,286.09	-

	CY 2024	CY 2023
Hostels and Dormitories	41,799,288.59	-
<i>Accumulated Depreciation - Hostels and Dormitories</i>	(3,178,539.20)	-
<i>Net Value</i>	38,620,749.39	-
Other Structures	48,607,902.01	102,491,191.15
<i>Accumulated Depreciation - Other Structures</i>	(16,671,833.00)	(37,968,335.00)
<i>Net Value</i>	31,936,069.01	64,522,856.15
Machinery and Equipment		
Machinery	1,166,400.00	1,106,400.00
<i>Accumulated Depreciation - Machinery</i>	(394,783.05)	(323,834.62)
<i>Net Value</i>	771,616.95	782,565.38
Office Equipment	29,946,654.48	11,055,774.78
<i>Accumulated Depreciation - Office Equipment</i>	(20,717,937.99)	(5,576,777.57)
<i>Net Value</i>	9,228,716.49	5,478,997.21
Information and Communication Technology Equipment	45,962,755.93	14,167,819.67
<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>	(33,694,262.83)	(6,713,261.54)
<i>Net Value</i>	12,268,493.10	7,454,558.13
Agricultural and Forestry Equipment	3,905,974.30	1,337,976.00
<i>Accumulated Depreciation - Agricultural and Forestry Equipment</i>	(2,838,164.16)	(557,733.94)
<i>Net Value</i>	1,067,810.14	780,242.06
Communication Equipment	763,460.00	220,000.00
<i>Accumulated Depreciation - Communication Equipment</i>	(313,749.66)	(106,479.37)
<i>Net Value</i>	449,710.34	113,520.63
Construction and Heavy Equipment	727,350.00	112,350.00
<i>Accumulated Depreciation - Construction and Heavy Equipment</i>	(673,049.71)	(104,346.71)
<i>Net Value</i>	54,300.29	8,003.29
Medical Equipment	32,984,801.95	15,742,220.00
<i>Accumulated Depreciation - Medical Equipment</i>	(15,403,445.44)	(7,988,416.02)
<i>Net Value</i>	17,581,356.51	7,753,803.98
Sports Equipment	3,262,943.98	2,056,240.00
<i>Accumulated Depreciation - Sports Equipment</i>	(1,556,753.56)	(876,600.27)
<i>Net Value</i>	1,706,190.42	1,179,639.73
Technical and Scientific Equipment	46,234,347.94	18,528,086.99
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(33,471,008.97)	(8,581,907.47)
<i>Net Value</i>	12,763,338.97	9,946,179.52

	CY 2024	CY 2023
Other Equipment	18,059,487.43	12,131,523.43
<i>Accumulated Depreciation - Other Equipment</i>	(9,818,120.77)	(4,603,145.11)
<i>Net Value</i>	8,241,366.66	7,528,378.32
Transportation Equipment		
Motor Vehicles	39,613,000.56	32,502,982.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(18,714,431.01)	(13,141,482.37)
<i>Net Value</i>	20,898,569.55	19,361,499.63
Furniture, Fixtures and Books		
Furniture and Fixtures	11,153,976.20	7,846,851.37
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(6,195,544.65)	(3,450,146.20)
<i>Net Value</i>	4,958,431.55	4,396,705.17
Books	907,403.40	90,000.00
<i>Accumulated Depreciation - Books</i>	(519,793.64)	(22,800.00)
<i>Net Value</i>	387,609.76	67,200.00
Construction in Progress		
Construction in Progress - Land Improvements	1,345,759.83	-
Construction in Progress - Buildings and Other Structures	3,186,146.69	-
<i>Total</i>	4,531,906.52	-
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	13,570,885.71	4,766,236.66
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(8,419,352.27)	(3,455,487.93)
<i>Net Value</i>	5,151,533.44	1,310,748.73
Biological Assets		
Bearer Biological Assets		
Breeding Stocks	1,092,795.00	759,670.00
Livestock	42,000.00	42,000.00
Trees, Plants and Crops	52,000.00	52,000.00
Other Bearer Biological Assets	79,000.00	79,000.00
<i>Total</i>	1,265,795.00	932,670.00
Consumable Biological Assets		
Livestock Held for Consumption/Sale/Distribution	908,476.25	2,309,684.25
Intangible Assets		
Intangible Assets		
Computer Software	224,000.00	-
<i>Accumulated Amortization - Computer Software</i>	(1,488.34)	-
<i>Net Value</i>	222,511.66	-

	CY 2024	CY 2023
Other Non-Current Assets		
Advances		
Advances for Operating Expenses	5,000.00	5,000.00
Advances for Payroll	1,355,088.63	-
Advances to Officers and Employees	24,159.78	132,460.66
Total	1,384,248.41	137,460.66
Prepayments:		
Advances to Contractors	638,528.61	638,528.61
Total	638,528.61	638,528.61
Other Assets		
Other Assets	36,583,523.19	-
Total	36,583,523.19	-
Total Non-Current Assets	16,740,382,369.99	16,720,097,943.87
TOTAL ASSETS	₱ 17,436,371,942.02	17,427,088,867.04
LIABILITIES		
Current Liabilities		
Current Financial Liabilities		
Accounts Payable	9,297,208.07	27,397,282.12
Due to Officers and Employees	691,485.78	3,725,200.87
Total	9,988,693.85	31,122,482.99
Current Inter-Agency Payables		
Due to BIR	1,593,229.49	1,410,010.66
Due to GSIS	(16,270.61)	313,439.41
Due to Pag-IBIG	(3,565.93)	16,667.04
Due to PhilHealth	37,396.59	12,601.08
Due to NGAs	32,881,917.62	48,167,855.69
Due to GOCCs	4,505.00	4,225.00
Total	34,497,212.16	49,924,798.88
Current Intra-Agency Payables		
Due to Operating Units	-	13,591.05
Due to Other Funds	26,400.00	279,298.84
Total	26,400.00	292,889.89
Current Trust Liabilities		
Trust Liabilities	31,606,142.29	51,631,984.44
Guaranty/Security Deposits Payable	1,229,261.44	2,316,114.13
Customers' Deposit Payable	386,537.46	-
Total	33,221,941.19	53,948,098.57
Current Deferred Credits		
Other Deferred Credits	-	597,627.66
Other Current Payables	21,252,148.19	12,652,176.56
Total Current Liabilities	98,986,395.39	148,538,074.55
Non-Current Liabilities		
Non-Current Financial Liabilities		
Accounts Payable	2,397,693.44	4,831,372.49
Due to Officers and Employees	2,827,697.52	265,336.83
Total	5,225,390.96	5,096,709.32

	CY 2024	CY 2023
Non-Current Inter-Agency Payables		
Due to BIR	1,908,541.33	1,533,661.35
Due to GSIS	26,117.05	26,117.05
Due to Pag-IBIG	400.00	5,700.00
Due to PhilHealth	46,410.55	72,810.55
Due to NGAs	6,844,015.47	4,840,413.08
Total	8,825,484.40	6,478,702.03
Non-Current Intra-Agency Payables		
Due to Operating Units	14,461.05	870.00
Due to Other Funds	162,973.71	-
Total	177,434.76	870.00
Non-Current Trust Liabilities		
Trust Liabilities	54,391,902.89	21,173,727.72
Guaranty/Security Deposits Payable	7,138,749.13	6,319,627.84
Customers' Deposits Payable	278,200.00	278,200.00
Total	61,808,852.02	27,771,555.56
Non-Current Deferred Credits		
Other Deferred Credits	4,685,472.15	-
Provisions		
Other Provisions	1,794,017.70	1,794,017.70
Unearned Revenue		
Unearned Revenue	1,390,686.34	-
Other Non-Current Payables	15,191,704.92	15,028,096.94
Total Non-Current Liabilities	₱ 99,099,043.25	56,169,951.55
TOTAL LIABILITIES	₱ 198,085,438.64	204,708,026.10
TOTAL ASSETS LESS TOTAL LIABILITIES	₱ 17,238,286,503.38	17,213,871,344.12
EQUITY		
Net Asset/Equity		
Accumulated Surplus/(Deficit)	₱ 17,238,286,503.38	17,213,871,344.12
TOTAL NET ASSETS/EQUITY	₱ 17,238,286,503.38	17,213,871,344.12