



Republic of the Philippines  
**BENGUET STATE UNIVERSITY**  
 Km. 5 La Trinidad, Benguet  
**STATEMENT OF CASH FLOWS**  
**ALL FUNDS**



**For the Year Ended December 31, 2024**

	<b>CY 2024</b>	<b>CY 2023</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<b>Receipt of Notice of Cash Allocation (NCA)</b>		
Receipt of Notice of Cash Allocation (NCA)	₱ 812,795,555.35	849,625,649.00
<b>Total</b>	<b>812,795,555.35</b>	<b>849,625,649.00</b>
<b>Collection of Income/Revenues</b>		
Collection of Business Income	126,783,996.21	99,793,468.71
Collection of Service Income	45,561,796.43	43,610,876.19
Collection of Income from school fees and student services	94,442,922.52	113,088,894.43
Collection from Operating Lease	34,896,493.85	53,031,999.82
Deposit of Collection from Service, Business and Other Income	1,352,757.90	-
<b>Total</b>	<b>303,037,966.91</b>	<b>309,525,239.15</b>
<b>Collection of Receivables</b>		
Collection of Accounts Receivables	53,131,541.47	70,500,989.23
Collection of Other Receivables	6,455,368.93	9,703,007.24
Collection of Receivables	18,000,174.48	23,541.00
Collection from Audit Disallowances	692,891.37	1,014,130.35
Collection of Loans Receivables	-	1,000.00
<b>Total</b>	<b>78,279,976.25</b>	<b>81,242,667.82</b>
<b>Collection of Intra-Agency Receivables</b>		
Collection of Intra-Agency Receivables	5,194.40	-
<b>Total</b>	<b>5,194.40</b>	<b>-</b>
<b>Receipt of Trust Liabilities</b>		
Receipt of Guaranty/Customer's Deposits/Bail Bonds	164,714.88	716,041.25
<b>Total</b>	<b>164,714.88</b>	<b>716,041.25</b>
<b>Other Receipts</b>		
Interest earned from AGDB deposits	94,167.69	177,319.98
Cancellation of Checks issued during the year	19,948.35	574,207.63
Cancellation of Lost/Stale checks issued in prior years	8,991.05	59,073.03
Adjustment for erroneous recording of checks issued	30.00	-
Deposit of Collection from Audit Disallowances of Prior Years	213,637.04	-
Deposit of Collections	3,248,959.10	-
Deposit of collections from other agencies for the implementation of research, scholarship or other activities	56,969,199.61	67,843,543.91
Deposit of Other Receivables Collected	93,602.28	-
Payment of Trust Liabilities under Trust Fund/Custodial Funds	3,415,427.36	-
Receipt for Payment of Lost Property When Request for Relief was Denied	26,935.10	19,390.47
Receipt of Funds for Specific Purpose	3,100,641.52	-

	<b>CY 2024</b>	<b>CY 2023</b>
Reclassification of Subsidiary Ledger Accounts	156,253.85	-
Collection of Other Income	488,275.81	1,099,227.36
Collection of Overpayment of Expenses - Unbilled	20,337.90	4,873.25
Collection of Overpayment of Expenses for Prior Years - Unbilled	16,330.00	-
Liquidation of Cash Advances by the Disbursing Officer	1,840.00	-
Refund of Cash Advance	827,825.66	774,191.13
Refund of Unclaimed Salary/Benefits from Disbursing Officer	260,372.00	322,997.50
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	14,575.77	-
Transfer of Fund from IGP-Dormant Accounts	-	11,574,363.78
<b>Total</b>	<b>68,977,350.09</b>	<b>82,449,188.04</b>
<b>Total Cash Inflows</b>	<b>1,263,260,757.88</b>	<b>1,323,558,785.26</b>

#### **Cash Outflows**

##### **Payment of Expenses**

Payment of Salaries and Wages thru Bank	(238,676,037.79)	(224,008,351.58)
Payment of Allowances, Bonus and Other Compensation/Benefits	(128,524,799.79)	(158,041,134.52)
Payment of Terminal Leave	-	(4,147,449.58)
Payment/Reimbursement of Traveling Expenses	(13,803,174.86)	(11,516,458.21)
Payment for Communication Expenses	(5,231,998.08)	(4,954,211.80)
Payment for Financial Expenses	-	(6,000.00)
Payment for Other Maintenance and Other Operating Expenses	(68,914,020.24)	(99,973,536.84)
Payment for Professional and General Services	(102,620,842.64)	(85,296,069.85)
Payment of Taxes, Insurance Premiums and Other fees	(165,792.14)	(7,472,118.85)
Payment for Repairs and Maintenance - Buildings and Other Structures	(5,793,226.95)	(7,538,268.48)
Payment for Repairs and Maintenance - Machineries and Equipment	(308,772.36)	(745,858.24)
Payment for Repairs and Maintenance of Transportation Equipment	(242,147.77)	(770,580.89)
Payment for Training and Scholarship Expenses	(6,877,347.21)	(5,120,513.56)
Payment for Utility Expenses	(11,244,504.85)	(10,416,920.79)
Replacement of Stale/Cancelled Check	-	(108,536.87)
Payment for refund of overpayments of accounts	-	(50,082.83)
<b>Total</b>	<b>(582,402,664.68)</b>	<b>(620,166,092.89)</b>

##### **Purchase of Inventories**

Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(188,664,585.06)	(164,348,193.25)
Payment for Purchase of Inventories, Supplies and Materials for Stock	(922,879.53)	(1,218,897.44)
<b>Total</b>	<b>(189,587,464.59)</b>	<b>(165,567,090.69)</b>

##### **Grant of Cash Advances**

Grant of Cash Advance	(16,206,749.49)	(18,897,193.48)
<b>Total</b>	<b>(16,206,749.49)</b>	<b>(18,897,193.48)</b>

	CY 2024	CY 2023
<b>Prepayments</b>		
Payment for Prepayments and Deposits	(619,354.40)	(231,339.75)
<b>Total</b>	<b>(619,354.40)</b>	<b>(231,339.75)</b>
<b>Remittance of Personnel Benefit</b>		
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(145,179,558.64)	(138,484,888.29)
Remittance of Mandatory Deductions - Employer's Share	(64,403,137.50)	(61,606,441.90)
<b>Total</b>	<b>(209,582,696.14)</b>	<b>(200,091,330.19)</b>
<b>Other Disbursements</b>		
Payment for Accounts Payable	(15,607,246.76)	(43,929,351.83)
Payment for Inter-Agency Payable	(703,444.49)	(14,616,643.63)
Payment of Trust Liabilities under Trust Fund/Custodial Funds	(99,249,618.74)	(32,364,072.60)
Payment for Trust and Other Liabilities	-	(18,166,304.67)
Payment of Bank Service Charge	-	(3,600.00)
Payment of school and other fees of students on scholarship and financial assistance program	-	(2,982,500.00)
Refund of Discount/Unused Reservation/Guaranty Deposit / Retention Fee	(469,767.67)	(1,249,092.86)
Refund of Performance Bond to Contractor	(14,903.60)	-
Refund of Overdeduction from Employees/Supplier	-	(1,218,845.15)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	(6,446,105.25)	-
Remittance of Collection from Audit Disallowances of Prior Years	-	(446,828.91)
Remittance of Collections with the National Treasury	-	(432,957.46)
<b>Total</b>	<b>(122,491,086.51)</b>	<b>(115,410,197.11)</b>
<b>Release of Intra-Agency Fund Transfers</b>		
Subsidy-Others	(78,849,000.00)	-
Transfer of Funds to IGI - Free Higher Education	-	(137,702,000.00)
Transfer of Dormant Accounts to IGI	-	(11,632,443.58)
<b>Total</b>	<b>(78,849,000.00)</b>	<b>(149,334,443.58)</b>
<b>Adjustment</b>		
Revert Unexpended Balance of Projects	-	(1,017,943.61)
<b>Total</b>	<b>-</b>	<b>(1,017,943.61)</b>
<b>Total Cash Outflows</b>	<b>(1,199,739,015.81)</b>	<b>(1,270,715,631.30)</b>
<b>Cash Provided by (Used in) Operating Activities</b>	<b>₱ 63,521,742.07</b>	<b>52,843,153.96</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>	-	-
Total Cash Inflow	-	-
<b>Cash Outflows</b>		
Payment for First / Final Progress Billing of Contractor for Construction of Agency Assets	(8,806,645.85)	(32,947,643.71)

	<b>CY 2024</b>	<b>CY 2023</b>
Purchase of Property, Plant and Equipment	(30,856,364.21)	(11,960,438.77)
Refund of Performance Bond to Contractor		(107,121.50)
Payment for Mobilization Fee to Contractors		(4,335,017.95)
<b>Total</b>	<b>(39,663,010.06)</b>	<b>(49,350,221.93)</b>
<b>Cash Provided by (Used in) Investing Activities</b>	<b>(39,663,010.06)</b>	<b>(49,350,221.93)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Total Cash Inflow	-	-
<b>Cash Outflows</b>		
Total Cash Outflow	-	-
<b>Cash Provided by (Used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Total Cash provided by Operating, Investing and Financing Activities</b>	<b>₱ 23,858,732.01</b>	<b>3,492,932.03</b>
<b>Add : Cash Balance, Beginning Jan 1 2024</b>	<b>₱ 317,184,142.33</b>	<b>313,691,210.30</b>
<b>Cash Balance, Ending Dec 31 2024</b>	<b>₱ 341,042,874.34</b>	<b>317,184,142.33</b>