

BENGUET STATE UNIVERSITY
Km. 5 La Trinidad, Benguet
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
For the Year Ended December 31, 2023

	CY 2023	CY 2022
Revenue		
Service and Business Income		
Service Income		
Clearance and Certification Fees	₱ 757,393.53	157,995.00
Other Service Income	1,124,476.57	643,790.01
Total Service Income	1,881,870.10	801,785.01
Business Income		
School Fees	122,867,692.61	96,287,525.50
Seminar/Training Fees	15,000.00	84,400.00
Rent/Lease Income	43,771,800.78	27,003,760.10
Waterworks System Fees	91,190.14	106,888.39
Income from Hostels/Dormitories and Other Like Facilities	9,803,290.00	5,488,909.50
Sales Revenue	102,548,053.47	90,672,171.52
Interest Income	80,387.42	63,156.59
Fines and Penalties - Business Income	422,924.59	-
Other Business Income	16,839,596.97	14,521,529.93
Total Business Income	296,439,935.98	234,228,341.53
Shares, Grants and Donations		
Donation in Kind	-	716,870,131.43
Other Non-Operating Income		
Miscellaneous Income	1,255,152.75	792,923.87
Total Revenue	₱ 299,576,958.83	952,693,181.84
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	₱ 320,291,570.80	293,876,017.68
Salaries and Wages - Casual/Contractual	41,534,613.08	29,676,768.63
Other Compensation		
Personal Economic Relief Allowance (PERA)	16,409,428.12	17,927,673.82
Representation Allowance (RA)	1,154,125.00	1,142,770.00
Transportation Allowance (TA)	1,121,125.00	1,135,250.00
Clothing/Uniform Allowance	3,522,000.00	4,320,000.00
Subsistence Allowance	75,425.00	78,975.01
Laundry Allowance	10,208.90	11,309.11
Honoraria	36,899,769.97	32,137,272.65
Hazard Pay	1,840,771.50	833,020.82
Longevity Pay	4,178.60	140,892.97
Overtime and Night Pay	6,534,403.17	5,552,133.41
Year End Bonus	26,674,670.10	24,412,743.55
Cash Gift	3,124,000.00	3,188,750.00
Other Bonuses and Allowances	31,253,542.00	42,208,253.00
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	39,223,603.19	36,850,832.53
Pag-IBIG Contributions	1,194,977.18	896,705.28
PhilHealth Contributions	5,524,725.76	5,429,103.25
Employees Compensation Insurance Premiums	763,674.19	782,357.88
Other Personnel Benefits		
Terminal Leave Benefits	10,599,360.65	6,282,895.74
Other Personnel Benefits	37,982,278.92	17,795,015.29
Total Personnel Services	₱ 585,738,451.13	524,678,740.62
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	10,342,994.19	4,990,341.70
Traveling Expenses - Foreign	415,140.77	434,407.45
Training and Scholarship Expenses		

	CY 2023	CY 2022
Training Expenses	14,786,126.02	9,284,074.84
Scholarship Grants/Expenses	811,926.92	865,284.57
Supplies and Materials Expenses		
Office Supplies Expenses	6,974,896.29	4,257,015.83
Accountable Forms Expenses	826,844.00	561,802.30
Animal/Zoological Supplies Expenses	1,889,385.50	849,808.64
Food Supplies Expenses	-	363,562.00
Drugs and Medicines Expenses	551,374.50	248,189.75
Medical, Dental and Laboratory Supplies Expenses	1,620,194.50	1,499,087.10
Fuel, Oil and Lubricants Expenses	4,303,172.47	4,172,014.59
Agricultural and Marine Supplies Expenses	8,786,894.50	6,142,819.55
Textbooks and Instructional Materials Expenses	908,989.00	1,461,959.00
Semi-Expendable Machinery and Equipment Expenses	5,589,145.20	10,564,367.96
Semi-Expendable Furniture, Fixtures and Books Expenses	6,358,432.00	5,015,862.30
Other Supplies and Materials Expenses	15,469,518.57	10,514,007.29
Utility Expenses		
Water Expenses	69,662.00	677,211.73
Electricity Expenses	10,938,156.10	9,121,209.13
Communication Expenses		
Postage and Courier Services	7,130.00	161,805.00
Telephone Expenses	1,051,566.55	1,552,964.44
Internet Subscription Expenses	4,233,264.47	4,465,968.34
Cable, Satellite, Telegraph and Radio Expenses	215,850.00	205,833.16
Awards/Rewards and Prizes		
Awards/Rewards Expenses	3,277,100.00	737,000.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	181,500.00	186,000.00
Professional Services		
Auditing Services	91,081.40	29,095.25
Consultancy Services	-	103,700.00
Other Professional Services	83,398,400.17	52,137,110.42
General Services		
Security Services	12,739,364.70	12,781,242.51
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	9,546,368.46	14,652,120.16
Repairs and Maintenance - Machinery and Equipment	1,028,206.42	679,426.36
Repairs and Maintenance - Transportation Equipment	1,048,621.13	675,866.54
Repairs and Maintenance - Furnitures and Fixtures	-	367,000.00
Repairs and Maintenance - Other Property, Plant and Equipment	-	445,968.18
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	97,728.60	123,621.50
Fidelity Bond Premiums	220,791.00	310,815.75
Insurance Expenses	6,789,065.05	10,465,662.39
Labor and Wages		
Labor and Wages	41,903,545.45	37,132,021.95
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expense	42,423.52	133,393.00
Printing and Publication Expenses	1,758,621.80	2,392,163.50
Representation Expenses	4,725,365.69	6,579,642.04
Rent/Lease Expenses	108,150.00	-
Membership Dues and Contributions to Organizations	399,238.80	241,897.85
Subscription Expenses	1,176,080.00	812,780.00
Other Maintenance and Operating Expenses	3,297,541.84	2,954,023.47

	CY 2023	CY 2022
Total Maintenance and Other Operating Expenses ₱	267,979,857.58	221,350,147.54
Financial Expenses		
Financial Expenses		
Bank Charges - Loans/Borrowings	₱ 6,000.00	1,200.00
Direct Costs		
Cost of Sales		
Cost of Sales	₱ 69,710,505.67	63,053,267.38
Non-Cash Expenses		
Depreciation		
Depreciation - Land Improvements	₱ 568,345.73	571,583.39
Depreciation - Buildings and Other Structures	46,377,720.29	18,180,046.66
Depreciation - Machinery and Equipment	9,226,860.59	15,032,334.13
Depreciation - Transportation Equipment	3,302,919.78	3,247,996.76
Depreciation - Furniture, Fixtures and Books	818,276.88	1,232,361.18
Depreciation - Other Property, Plant and Equipment	170,291.19	482,261.44
Impairment Loss		
Impairment Loss - Biological Assets	₱ -	163,170.00
Total Non-Cash Expenses	₱ 60,464,414.46	38,909,753.56
Total Expenses	₱ 983,899,228.84	847,993,109.10
Surplus/(Deficit) from Current Operations	₱ (684,322,270.01)	104,700,072.74
Financial Assistance/Subsidy from LGUs, GOCCs		
Subsidy from National Government	₱ 901,866,911.33	636,508,469.03
Financial Assistance/Subsidy from LGUs, GOCCs	(137,702,000.00)	-
Gains		
Gain on Foreign Exchange (FOREX)	₱ -	99,167.56
Surplus for the period	₱ 79,842,641.32	741,307,709.33