



NAME OF PROJECT : PROCUREMENT OF VARIOUS CONSTRUCTION, PLUMBING AND ELECTRICAL SUPPLIES FOR THE REPAIR OF VARIOUS BUILDINGS (IB NO 2025-29A)

SUBJECT : CONTRACT AGREEMENT

CONTRACT NUMBER : 2025-34

This Contract made and entered into this 24th day of October 2025 by and between:

BENGUET STATE UNIVERSITY, a chartered public educational institution of higher learning, established and existing under the laws of the Republic of the Philippines having office at La Trinidad, Benguet, herein referred to as **BSU** and represented by its President, **DR. KENNETH ALIP LARUAN**;

-and-

CINCO VAQUEROS CORP. a business entity duly organized and existing in accordance with the laws of the Republic of the Philippines, with principal address at Lengaoan, Buguias Benguet represented by the President **CHARLES C. BELA-O** herein referred to as the **"SUPPLIER"**.

WITNESSETH

WHEREAS, consonant to the provisions of R.A 9184, the **BENGUET STATE UNIVERSITY** posted an Invitation to Bid for the project: Procurement of Various Construction, Plumbing and Electrical Supplies for the Repair of Various Buildings (IB No. 2025-29A) in the PhilGEPS, agency website and four (4) conspicuous places continuously starting on September 30, 2025;

WHEREAS, in response to the Invitation, two (2) bidders **KJB SUPPLIES AND CONSTRUCTION SERVICES** and **CINCO VAQUEROS CORP.**, bought and submitted their bids on the scheduled submission at 8:30 AM of October 8, 2025;

WHEREAS, after checking of the eligibility requirements (Envelope A) submitted, **KJB SUPPLIES AND CONSTRUCTION SERVICES** and **CINCO VAQUEROS CORP.** were declared eligible for having passed the "pass/fail" criteria, hence, the financial proposal were opened;

WHEREAS, upon checking of the financial offers of the eligible bidders and as result of bid evaluation, **KJB SUPPLIES AND CONSTRUCTION SERVICES**. was declared as the Single Calculated Bid (SCB) for sub-lot 1-7 and **CINCO VAQUEROS CORP.** declared as Lowest Calculated Bid (LCB) for sub-lot 9-10, and were recommended for post qualification;

WHEREAS, after careful examination and verification, the bid of the herein **SUPPLIER** was found to have passed all the requirements and conditions specified in the invitation to bid for the **sub-lots 9-10** of the project. Under **BAC Resolution**

REYNANTE B. BASCO
Attorney-At-Law IV
Office for Legal Affairs

CHARLES C. BELA-O
President
CINCO VAQUEROS CORP.

JEFFERY MALLOÑES
Member Corp.
CINCO VAQUEROS CORP.

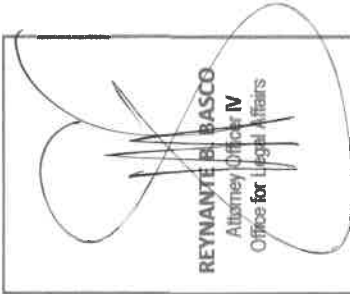
KENNETH ALIP LARUAN
University President,
BSU

Number 2025-1165, the bid was declared as the Lowest Calculated and Responsive Bid (LCRB) with a recommendation for award of the project to herein SUPPLIER;

WHEREAS, the **BENGUET STATE UNIVERSITY** has accepted the Bid by the Supplier for the supply of those goods and services in the sum of **One Hundred Sixty-eight Thousand One Hundred Twenty and Fifty Centavos Only (Php. 168,120.50)** for sub-lots 9 and 10, hereinafter called the "Contract Price" vis-à-vis the approved Budget for the Contract of **One Hundred Seventy Thousand Three Hundred Eighty Pesos Only (Php. 170,380.00);**

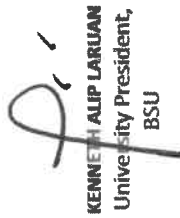
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or bid bulletin, if any
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statement submitted; Bid form, including all documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g. Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - e. Other Contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. The bidder agrees that additional documents or information that are subsequently prescribed and/or required for submission by the GPBB after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the sum of **One Hundred Sixty-eight Thousand One Hundred Twenty and Fifty Centavos Only (Php. 168,120.50)** for sub-lots 9 and 10, or such other sums as may be ascertained, **CINCO VAQUEROS CORP. (CHARLES C. BELA-O)** agrees to supply and delivery under the project IB No. 2025-29A Procurement of Various Construction, Plumbing and Electrical Supplies for the Repair of Various Buildings in accordance with his/her/its Bid.
- 4- That the delivery period will be **Thirty (30)** calendar days; counted from the supplier's receipt of the Notice to Proceed;
- 5- The Benguet State University agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.


REYNANTE B. BASCO
Attorney-At-Law IV
Office for Legal Affairs


CHARLES C. BELA-O
President
CINCO VAQUEROS
CORP.


JEFFREY MALUONES
Member/Corp.
CINCO VAQUEROS
CORP.


KENNETH ALIP LARUAN
University President,
BSU

IN WITNESS WHEREOF, the parties or through their authorized representatives have signed this Agreement on the day and year first written.

BENGUET STATE UNIVERSITY

CINCO VAQUEROS CORP.

By:


KENNETH ALIP LARUAN
University President

By:


CHARLES C. BELA-O
President

WITNESSES:


REYNANTE B. BASCO
Attorney Officer IV
Office for Legal Affairs


JEFFRY MALONES
Member Corp.

CINCO VAQUEROS CORP.

Funds Available: Charged to IGI


IMELDA B. GALINATO, PhD.
Accountant IV

ACKNOWLEDGEMENT

Republic of the Philippines)
~~LA TRINIDAD, BENGUET...~~) S.S.

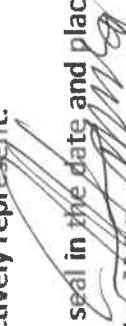
LA TRINIDAD, BENGUET
BEFORE ME, a Notary Public for and in
day of 19 2025, personally appeared the following with competent evidence
of their identity: NOV 19 2025

Name	Valid Government –Issued ID	CTC No., Date and Place of Issue
KENNETH ALIP LARUAN	BSU Employee ID # 010316	CTC # : 01793823 Issued on: January 8, 2025 Issued at La Trinidad, Benguet
CHARLES C. BELA-O	PRC ID # 40926	CTC # : 01798326 Issued on: JAN 10, 2025 Issued at LA TRINIDAD, BENGUET

and their instrumental witnesses. They are known to me to be the same persons who executed the foregoing Contract Agreement consisting of three (3) pages including this page wherein this acknowledgment is found. They affirm that their signatures on the instrument were voluntarily affixed by them for the purpose and is their free and voluntary act and deed and of the establishments they respectively represent.

IN WITNESS WHEREOF, I hereby set my hand and seal in the date and place first above written.

Doc. No. 223;
Page No. 3;
Book No. 1;
Series of 2025.


Atty. HOR. T. TAMANG

NOTARY PUBLIC

Until December 31, 2026 / Roll No. 95608
IBP O.R. No. 526569; 02/04/2025; Paguio-Benguet
PTR No. 8983178; 02/05/2025; La Trinidad, Benguet
MCLE Compliance No. Newly Admitted Lawyer
1B-49, 3rd Floor, Betag, L.T.B. / Cel. 0950-891-6471
rohgnamat@gmail.com