



Republic of the Philippines

2601 La Trinidad, Benguet



Office of the University President

NOTICE OF AWARD

MELCHOR D. CABIGTING

District Sales Manager
Edwin S. Santiago Enterprise Corporation
Purok 3 Bagong Sikat, Cabiao, Nueva Ecija

Dear Mr. Cabigting:

We are pleased to inform you that the **Procurement of 1 Unit Agricultural Farm Tractor with Accessories (RFQ 442)** is awarded to your firm in the amount of **One Million Two Hundred Pesos Only (Php1,200,000.00)**, your offer having been determined as the Lowest Calculated and Responsive Quotation (SCRQ).

You are therefore required to provide within Ten (10) days from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the IRR of RA 12009 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's or manager's check issued by a bank.	
(b) Bank draft or guarantee or irrevocable Letter of credit issued by a bank. If issued by a foreign bank, it shall be confirmed or authenticated by a local bank.	Five percent (5%) (Php60,000.00)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php360,000.00)

Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very truly yours,

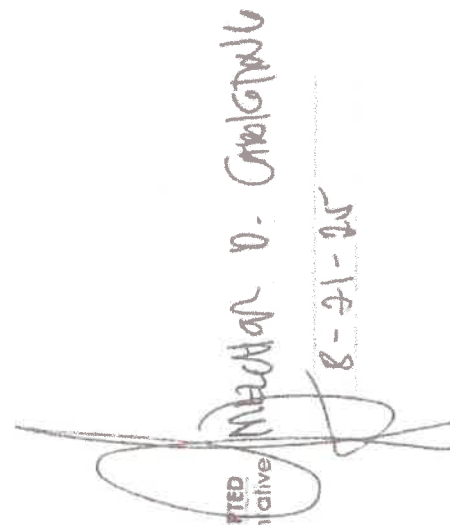

KENNETH ALUP LARUAN
University President

CONFORME AWARD ACCEPTED

Name of Bidder / Representative

Authorized Signature

Date of Receipt


8-21-25

Email:

Website: www.bsu.edu.ph

Tel. No.: +63-974-4222-281

FB Page: [BSU- Office of the President](https://www.facebook.com/BSU-Office-of-the-President)

