



NOTICE OF AWARD

April 28, 2025

MR. ALEX J. VILLAREAL
Authorized Representative
JONECO TECH MARKETING CORPORATION
595 Cordillera St., Brgy. Malamig, Mandaluyong City
Contact No: 8634-8500; Viber: 639 17-714-8687
Email Address: jonecotechmktgcorp@gmail.com

Dear Mr. Villareal:

We are pleased to inform you that item 1 under the project **Procurement of Various Information Technology Equipment for Academic Affairs Office (IB 2025-01)** is hereby awarded to your firm in the amount of **Two Million Three Hundred Forty-Six Thousand Three Hundred Pesos Only (Php. 2,346,300.00)**, your bid offer having been determined as the Lowest Calculated and Responsive Bid (LCRB) for item 1.

Project No. & Name	Item No.	Particulars	ABC (Php)	Financial Bid Proposal/Offer (Php)
IB No. 2025-01: Procurement of Various Information Technology Equipment for Academic Affairs Office	1	18 units, Interactive Flat Smart TV, 75", 4K Ultra HD	2,700,000.00	2,346,300.00
TOTAL			2,700,000.00	2,346,300.00

You are therefore required to provide within Ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Email: president@bsu.edu.ph

Website: www.bsu.edu.ph

Tel. No.: +63-974-4222-281

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Republic of the Philippines
Benguet State University
2601 La Trinidad, Benguet



Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) (Php. 117,315.00)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php.703,890.00)

Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very truly yours,


KENNETH ALIP LARUAN
University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Representative Alex J. Villareal
Authorized Signature 
Date of Receipt April 29, 2025

Email: president@bsu.edu.ph

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