



Bids and Awards Committee (Goods)

NOTICE OF AWARD

May 23, 2025

CHARLES C. BELA-O

President
Cinco Vaqueros Corp.
Lengaoan, Buguias, Benguet

Dear Mr. Bela-o:

We are pleased to inform you that a component of the Project: RFQ No. 570 Procurement of Various Agricultural Supplies is awarded to your firm in the amount of **Three Hundred Thirty-Five Thousand Four Hundred Thirty-Nine Pesos Only (Php. 335,439.00)**, your bid offer having been determined as the Single Calculated and Responsive Quotation (SCRQ) for the following items:

Item	QTY	Description	Amount of Bid
Lot 2	1 lot	Fertilizer and Compost	335,439.00
TOTAL			335,439.00

You are therefore required to provide within Ten (10) days from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
a. (a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. b. (b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) (Php. 16,771.95)
c. (c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php. 100,631.70)



Republic of the Philippines
Benguet State University
2601 La Trinidad, Benguet



Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very truly yours,


KENNETH A. LARUAN
University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Representative CHARLES C. BELA-O
Authorized Signature 
Date of Receipt MAY 28, 2015

