



Republic of the Philippines

Benguet State University

2601 La Trinidad, Benguet



Office of the University President
NOTICE OF AWARD

Ms. JESEBEL MANINGDING
Authorized Representative
VALUEMART PHILIPPINES, INC.
Office Space 1, De Venecia
Highway, Lucao Dist.,
Dagupan City, Pangasinan

Dear Ms. Maningding:

We are pleased to inform you that under the project **RFQ 2025-1300 Procurement of Various Semi-expendable Office Equipment** is awarded to your firm in the amount of **Two Hundred Thirty-five Thousand Eight Hundred Fifty Pesos Only (Php. 235,850.00)**, your bid offer having been determined as the Lowest Calculated and Responsive Quotation (LCRQ) and Single Calculated and Responsive Quotation (SCRQ) for the following items:

Item No.	Quantity	Unit	Description	Amount
1	24	unit	Computer Chair	72,000.00
2	1	unit	Computer Chair	3,000.00
3	1	unit	Computer Chair	3,000.00
4	2	unit	Computer Chair	6,400.00
6	1	unit	Executive Chair	4,500.00
7	2	unit	Executive Chair	9,000.00
15	8	unit	Filing Cabinet	74,000.00
16	1	unit	Filing Cabinet	5,900.00
17	2	unit	Filing Cabinet	18,500.00
18	2	unit	Filing Cabinet	11,800.00
19	1	unit	Filing Cabinet	9,250.00
20	2	unit	Filing Cabinet	18,500.00
TOTAL AMOUNT				235,850.00

You are therefore required to provide within Ten (10) days from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the IRR of RA 12009 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's or manager's check issued by a bank.	Five percent (5%) (Php. 10,767.50)

Email:
Website: www.bsu.edu.ph
Tel. No.: +63-974-4222-281
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(b) Bank draft or guarantee or irrevocable Letter of credit issued by a bank. If issued by a foreign bank, it shall be confirmed or authenticated by a local bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php. 64,605.00)

Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very truly yours,


KENNETH ALIP LARUAN
University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Representative JESEPEL MAMINGOING
Authorized Signature 
Date of Receipt OCTOBER 29, 2015

Email: bsu@bsu.edu.ph
Website: www.bsu.edu.ph
Tel. No.: +63-974-4222-281
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