



NOTICE OF AWARD

Mr. BENITO D. AMBROCIO
Proprietor/Manager
MHARDEE'S ENTERPRISES
Maynganay Sur, Sta. Maria, Ilocos Sur

Dear Mr. Ambrocio:

We are pleased to inform you that the IB No. 2026-18 Supply and Delivery of Various Construction Supplies for the Repair of Various Buildings is hereby awarded to your firm in the amount of TWO MILLION FIVE HUNDRED TWENTY-FIVE THOUSAND EIGHT HUNDRED SEVENTY-SIX PESOS ONLY (Php 2,525,876.00), your bid offer having been determined as the Lowest Calculated and Responsive Bid (LCRB).

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in Section 68 of the IRR of RA 12009 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
a) Cash or cashier's or manager's check issued by a Bank.	
b) Bank draft or guarantee or irrevocable letter of credit issued by a Bank: If issued by a foreign bank, it shall be confirmed or authenticated by a local Bank.	Five percent (5%) (Php 126,293.8)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php 757,762.8)

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,

KENNETH ALIP LARUAN
University President

CONFORME/AWARD ACCEPTED:

Authorized Signature 

Name of Bidder / Authorized Representative BENITO D. AMBROCIO

Date of Receipt 08/28/24