



Republic of the Philippines  
 Benguet State University  
 2601 La Trinidad, Benguet  
 Office of the University President



RAGONG PILIPINAS

**NOTICE OF AWARD**

January 9, 2026

**CZARRICH BRIANSLY S. TIONG**  
 Vehicle Sales Manager  
 Toyota Dagupan City, Inc.  
 Toyota Baguio City  
 Bokawkan Rd. corner  
 Aguila St. Baguio City

Dear Mr. Tiong:

We are pleased to inform you that the **Supply and Delivery of Brand-new Motor Vehicles for the University (IB No. 2026-01)** for items 1,2,3, and 5 is hereby awarded to your firm in the amount of **Seventeen Million Nine Hundred Eighty-two Thousand Two Hundred Forty-five Pesos Only (Php. 17,982,245.00)**. Your bid offer having been determined as the **Single Calculated Responsive Bid (SCRB)**.

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in Section 68 of the IRR of RA 12009 and posted in favor of the Benguet State University in accordance with the following schedule:

| Form of Performance Security   | Amount of Performance Security<br>(Not less than the Percentage of the Total Contract Price) |
|--|--|
| A) Cash or cashier's/manager's check issued by a Bank  |  |
| B) Bank draft/guarantee or irrevocable letter of credit issued by a Bank: If issued by a foreign bank, it shall be confirmed or authenticated by a local Bank. | Five percent (5%)<br>(Php 899,112.25)  |
| C) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.   | Thirty percent (30%)<br>(Php 5,394,673.5)  |

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,

*[Signature]*  
**KENNETH ALIP LARUAN**  
 University President

**CONFORME/AWARD ACCEPTED**  
 Authorized Signature *[Signature]*  
 Name of the Representative of the Bidder Czarrich Briansly Tiong  
 I acknowledge receipt of this Notice on 1/13/26

Email: [bsu@benguetstateu.edu.ph](mailto:bsu@benguetstateu.edu.ph)  
 Website: [www.bsu.edu.ph](http://www.bsu.edu.ph)  
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