



NOTICE OF AWARD

April 27, 2026

CZARRICH BRIANSLY S. TIONG
 Vehicle Sales Manager
 Toyota Dagupan City, Inc.
 Toyota Baguio City
 Bokawkan Rd. corner
 Agulla St. Baguio City

Dear Mr. Tiong:


We are pleased to inform you that the Supply and Delivery of 1 Unit Brand-new Hybrid Multi-Purpose Vehicle (IB No. 2026-10) is hereby awarded to your firm in the amount of Two Million Two Hundred Forty-six Thousand Nine Hundred Sixty Pesos Only (Php. 2,246,960.00), your bid offer having been determined as the Single Calculated Responsive Bid (SCRB).


You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in Section 68 of the IRR of RA 12009 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
A) Cash or cashier/s/manager's check issued by a Bank.	
B) Bank draft/guarantee or irrevocable letter of credit issued by a Bank: If issued by a foreign bank, it shall be confirmed or authenticated by a local Bank,	Five percent (5%) (Php 112,348.00)
C) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php 674,088.00)

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,


KENNETH ALIP LARUAN
 University President

CONFORME/AWARD ACCEPTED
 Authorized Signature 
 Name of the Representative of the Bidder CZARRICH BRIANSLY S. TIONG
 I acknowledge receipt of this Notice on April 28, 2026

