



NOTICE OF AWARD

September 04, 2026

MR. JONATHAN D. CALANTAS
Proprietor
TECHSTREAMS ENTERPRISE
Pico, La Trinidad, Benguet

Dear Mr. Calantas:

We are pleased to inform you that the project *Procurement of brand-new LED Walls for Benguet State University – La Trinidad Campus, La Trinidad, Benguet. (IB NO. 2026-19A)* is hereby awarded to your firm in the amount of ~~₱ 1,412,500.00~~ your bid offer having been determined as the Single Calculated Responsive Bid (SCRB).

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in Section 68 of the IRR of RA 12009 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract)
a) Cash or cashier's or manager's check issued by a Bank.	Five percent (5%) (PhP 141,250.00)
b) Bank draft or guarantee or irrevocable letter of credit issued by a Bank: If issued by a foreign bank, it shall be confirmed or authenticated by a local Bank,	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (PhP 847,500.00)

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,


KENNETH ALIP LARUAN
University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Authorized Representative ~~JONATHAN D. CALANTAS~~

Signature 

Date of Receipt 9/3/2026