



Office of the University President
NOTICE OF AWARD

MR. RAYMARK V. BRAGADO
 Authorized Representative
 Tarlac Mac Enterprises, Inc.
 1030 Mac Arthur Highway,
 San Nicolas Tarlac City,
 Tarlac

Dear Mr. Bragado:

We are pleased to inform you that under the project **Supply and Delivery of Various Semi-expendable Office Equipment (IB No. 2026-11)** is awarded to your firm in the amount of **Two Hundred Twelve Thousand Five Hundred Pesos Only (Php. 212,500.00)**, your bid offer having been determined as the Lowest Calculated and Responsive Bid (LCRB) for Sub-lot III. Folding Table and Sub-lot VII. Paper Shredder.

You are therefore required to provide within Ten (10) days from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the IRR of RA 12009 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's or manager's check issued by a bank.	Five percent (5%) (Php. 10,625.00)
(b) Bank draft or guarantee or irrevocable Letter of credit issued by a bank. If issued by a foreign bank, it shall be confirmed or authenticated by a local bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php. 63,750.00)

Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very truly yours,


KENNETH ALIP LARUAN
 University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Representative _____

Authorized Signature _____ 
 RAYMARK BRAGADO/TMEI ACCT.EXECUTIVE

Date of Receipt _____ 05/22/2026 _____



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