



Republic of the Philippines
Benguet State University
2601 La Trinidad, Benguet



Office of the University President
NOTICE OF AWARD

MR. PHILIP P. KIPTE
Authorized Representative
ORLY VENTURES INC.
A18 # 202, Gov. Pascual Ave.
Catmon, Malabon City

Dear Mr. Kipte:

We are pleased to inform you that under the project **Supply and Delivery of Various Semi-expendable Office Equipment (RFQ 2026-1019)** is awarded to your firm in the amount of **Forty-six Thousand Four Hundred Pesos Only (Php. 46,400.00)**, your bid offer having been determined as the Lowest Calculated and Responsive Quotation (LCRQ) for Item No. 1 (Arm Chair).

You are therefore required to provide within Ten (10) days from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the IRR of RA 12009 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's or manager's check issued by a bank.	Five percent (5%) (Php. 2,320.00)
(b) Bank draft or guarantee or irrevocable Letter of credit issued by a bank. If issued by a foreign bank, it shall be confirmed or authenticated by a local bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php. 13,920.00)

Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very truly yours,


KENNETH ALIP LARUAN
University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Representative, PHILIP P. KIPTE

Authorized Signature 

Date of Receipt July 21, 2026

Email: president@bsu.edu.ph
Website: www.bsu.edu.ph
Tel. No.: +63-974-4222-281
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